

FORM NL-1-B-RA



**Apollo Munich Health Insurance Company Limited**

(Formerly known as "Apollo DKV Insurance Company Limited)

Registration No. 131 and Dated 3rd August 2007

**REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	<b>Particulars</b>	<b>Schedule</b>	<b>Year Ended 31.03.10 (Rs.'000)</b>	<b>Year Ended 31.03.09 (Rs.'000)</b>
1	Premiums earned (Net)	NL-4-Premium Schedule	699,577	216,392
2	Profit/ Loss on sale/redemption of Investments		-	-
3	Others		-	-
4	Interest, Dividend & Rent – Gross		30,017	9,617
	<b>TOTAL (A)</b>		<b>729,594</b>	<b>226,009</b>
1	Claims Incurred (Net)	NL-5-Claims Schedule	597,360	247,289
2	Commission	NL-6-Commission Schedule	105,635	35,903
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	983,040	723,781
4	Premium Deficiency			
	<b>TOTAL (B)</b>		<b>1,686,035</b>	<b>1,006,973</b>
	<b>Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)</b>		<b>(956,441)</b>	<b>(780,964)</b>
	<b>APPROPRIATIONS</b>			
	Transfer to Shareholders' Account		<b>(956,441)</b>	<b>(780,964)</b>
	Transfer to Catastrophe Reserve		-	-
	Transfer to Other Reserves		-	-
	<b>TOTAL (C)</b>		<b>(956,441)</b>	<b>(780,964)</b>

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**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Particulars	Schedule	Year Ended <b>31.03.10</b> (Rs.'000)	Year Ended <b>31.03.09</b> (Rs.'000)
1	<b>OPERATING PROFIT/(LOSS)</b>			
	(a) Fire Insurance		-	-
	(b) Marine Insurance		-	-
	(c) Miscellaneous Insurance		(956,441)	(780,964)
2	<b>INCOME FROM INVESTMENTS</b>			
	(a) Interest, Dividend & Rent – Gross		53,869	46,857
	(b) Amortization of Discount / Premium		1,311	9,407
	(c) Profit on sale of investments		10,392	8,008
	Less: Loss on sale of investments		-	-
3	<b>OTHER INCOME</b>		160	95
	<b>TOTAL (A)</b>		<b>(890,709)</b>	<b>(716,597)</b>
4	<b>PROVISIONS (Other than taxation)</b>			
	(a) For diminution in the value of investments		-	-
	(b) For doubtful debts		-	-
	(c) Others		-	-
5	<b>OTHER EXPENSES</b>			
	(a) Expenses other than those related to Insurance Business		6,268	1,646
	(b) Bad debts written off		-	-
	(c) Others		-	-
	<b>TOTAL (B)</b>		<b>6,268</b>	<b>1,646</b>
	<b>Profit Before Tax</b>		<b>(896,977)</b>	<b>(718,243)</b>
	Provision for Taxation		4	3,591
	<b>Profit/(Loss) After Tax</b>		<b>(896,981)</b>	<b>(721,834)</b>
	<b>APPROPRIATIONS</b>			
	(a) Interim dividends paid during the year		-	-
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	-
	(d) Transfer to any Reserves or Other Accounts		-	-
	Balance of profit/ loss brought forward from last year		(1,007,723)	(285,889)
	Balance carried forward to Balance Sheet		<b>(1,904,704)</b>	<b>(1,007,723)</b>

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**BALANCE SHEET AS AT 31ST MARCH, 2010**

	Schedule	As at 31.03.10 (Rs.'000)	As at 31.03.09 (Rs.'000)
<b>SOURCES OF FUNDS</b>			
Share Capital	NL-8-Share Capital Schedule	1,292,999	1,073,700
Share Application Money Pending Allotment		37,376	349,084
Reserves and Surplus	NL-10-Reserves and Surplus Schedule	1,469,608	547,200
Fair Value Change Account		159	(1,825)
Borrowings	NL-11-Borrowings Schedule	-	-
<b>TOTAL</b>		<b>2,800,142</b>	<b>1,968,159</b>
<b>APPLICATION OF FUNDS</b>			
Investments	NL-12-Investment Schedule	1,343,115	811,062
Loans	NL-13-Loans Schedule	-	-
Fixed Assets	NL-14-Fixed Assets Schedule	206,758	196,586
Deferred tax Asset		-	-
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	109,853	247,428
Advances and Other Assets	NL-16-Advancxes and Other Assets Schedule	254,480	198,866
<b>Sub-Total (A)</b>		<b>364,333</b>	<b>446,294</b>
Current Liabilities	NL-17-Current Liabilities Schedule	504,353	234,760
Provisions	NL-18-Provisions Schedule	514,415	258,746
Deferred Tax Liability		-	-
<b>Sub-Total (B)</b>		<b>1,018,768</b>	<b>493,506</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(654,435)</b>	<b>(47,212)</b>
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit Balance IN Profit and Loss Account		1,904,704	1,007,723
<b>TOTAL</b>		<b>2,800,142</b>	<b>1,968,159</b>

**CONTINGENT LIABILITIES**

	Particulars	As at 31.03.10 (Rs.'000)	As at 31.03.09 (Rs.'000)
1	Partly paid-up investments	Nil	Nil
2	Claims, other than against policies, not acknowledged as debts by the company	Nil	Nil
3	Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil
4	Guarantees given by or on behalf of the Company	1,300	1,300
5	Statutory demands/ liabilities in dispute, not provided for	15,234	Nil
6	Reinsurance obligations to the extent not provided for in accounts	Nil	Nil
7	Others *	91,800	105,000
	<b>TOTAL</b>	<b>Nil</b>	<b>Nil</b>

\* Others represent amounts payable on cancellation of service contract.

**FORM NL-4-PREMIUM SCHEDULE  
PREMIUM EARNED [NET]**



<b>Particulars</b>	<b>Year Ended 31.03.10</b>	<b>Year Ended 31.03.09</b>
	(Rs.'000)	(Rs.'000)
Premium from direct business written	1,146,606	481,448
Service Tax		
Adjustment for change in reserve for unexpired risks	327,631	229,374
Gross Earned Premium	818,975	252,074
Add: Premium on reinsurance accepted	85	8,345
Less : Premium on reinsurance ceded	154,264	75,541
Net Premium	992,427	414,252
Adjustment for change in reserve for unexpired risks	34,782	31,514
<b>Premium Earned (Net)</b>	<b>699,577</b>	<b>216,392</b>



**FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]**

<b>Particulars</b>	<b>Year Ended 31.03.10</b>	<b>Year Ended 31.03.09</b>
	(Rs.'000)	(Rs.'000)
Claims paid		
Direct claims	564,337	187,742
Add Claims Outstanding at the end of the year	178,697	82,437
Less Claims Outstanding at the beginning of the year	82,437	2,152
Gross Incurred Claims	660,597	268,027
Add Re-insurance accepted to direct claims	4,218	24
Less Re-insurance Ceded to claims paid	67,455	20,762
<b>Total Claims Incurred</b>	<b>597,360</b>	<b>247,289</b>

**FORM NL-6-COMMISSION SCHEDULE  
COMMISSION -**



Particulars	Year Ended <b>31.03.10</b> (Rs.'000)	Year Ended <b>31.03.09</b> (Rs.'000)
Commission paid		
Direct	129,672	51,115
Add: Re-insurance Accepted	50	835
Less: Commission on Re-insurance Ceded	24,087	16,047
Net Commission	<b>105,635</b>	<b>35,903</b>
<b>Break-up of the expenses incurred to procure business</b>		
Agents	43,661	17,023
Brokers	52,158	33,652
Corporate Agency	542	440
Referral	-	-
Others	33311	
<b>TOTAL (B)</b>	<b>129,672</b>	<b>51,115</b>

**FORM NL-7-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

S.No	Particulars	Year Ended	Year Ended
		31.03.10 (Rs.'000)	31.03.09 (Rs.'000)
1	Employees' remuneration & welfare benefits	282,562	185,403
2	Travel, conveyance and vehicle running expenses	30,021	29,230
3	Training expenses	434	444
4	Rents, rates & taxes	64,552	68,911
5	Repairs	28,524	24,786
6	Printing & stationery	8,692	10,003
7	Communication	20,153	17,130
8	Legal & professional charges	181,320	149,839
9	Auditors' fees, expenses etc		
	(a) As auditor	801	800
	(b) As adviser or in any other capacity, in respect of		
	(i) Taxation matters	-	-
	(ii) Insurance matters	-	-
	(iii) Management services; and	-	-
	(c) in any other capacity	211	319
10	Advertisement and publicity	255,919	121,630
11	Interest & Bank Charges	1,168	627
12	Other Expenses		
	(a) Outsourced Manpower Cost	11,617	9,776
	(b) Provision for Doubtful Advances/Deposits	-	35,141
	(c) Others	25,301	26,647
13	Depreciation	71,765	43,095
	<b>TOTAL</b>	<b>983,040</b>	<b>723,781</b>

**FORM NL-8-SHARE CAPITAL SCHEDULE**  
**SHARE CAPITAL**

<b>S.No</b>	<b>Particulars</b>	<b>As at 31.03.10</b>	<b>As at 31.03.09</b>
		(Rs.'000)	(Rs.'000)
<b>1</b>	<b>Authorised Capital</b>		
	130,000,000 Equity Shares of Rs. 10 each (Previous year 120,000,000 equity shares of Rs. 10 each)	1,300,000	1,200,000
<b>2</b>	<b>Issued Capital</b>		
	129,300,000 Equity Shares of Rs. 10 each (Previous year 109,520,000 equity shares of Rs. 10 each)	1,293,000	1,095,200
<b>3</b>	<b>Subscribed Capital</b>		
	129,299,994 Equity Shares of Rs. 10 each (Previous year 107,370,000 equity shares of Rs. 10 each)	1,292,999	1,073,700
<b>4</b>	<b>Called-up Capital</b>		
	129,299,994 Equity Shares of Rs. 10 each (Previous year 107,370,000 equity shares of Rs. 10 each)	1,292,999	1,073,700
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>1,292,999</b>	<b>1,073,700</b>



**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE  
SHARE CAPITAL**

**PATTERN OF SHAREHOLDING**

[As certified by the Management]

Shareholder	As at 31.03.10		As at 31.03.09	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	96,894,342	74.94%	80,460,000	74.94%
· Foreign	32,405,652	25.06%	26,910,000	25.06%
Others				
<b>TOTAL</b>	<b>129,299,994</b>	<b>100%</b>	<b>107,370,000</b>	<b>100%</b>



**FORM NL-10-RESERVE AND SURPLUS SCHEDULE  
RESERVES AND SURPLUS**

<b>S.No</b>	<b>Particulars</b>	<b>As at 31.03.10</b>	<b>As at 31.03.09</b>
		(Rs.'000)	(Rs.'000)
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	1,469,608	547,200
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	<b>TOTAL</b>	<b>1,469,608</b>	<b>547,200</b>



**FORM NL-11-BORROWINGS SCHEDULE  
BORROWINGS**

<b>S.No</b>	<b>Particulars</b>	<b>As at 31.03.10</b>	<b>As at 31.03.09</b>
		(Rs.'000)	(Rs.'000)
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	-	-

**FORM NL-12-INVESTMENT SCHEDULE**
**Investments**

S.No	Particulars	As at 31.03.10 (Rs.'000)	As at 31.03.09 (Rs.'000)
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	402,437	312,471
2	Other Approved Securities	-	-
3	Other Investments		
	( a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	230,310	-
	(e) Other Securities (Housing Bonds)	133,215	95,815
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	330,093	123,880
5	Other than Approved Investments	-	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	54,831	35,037
2	Other Approved Securities	99,451	196,267
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	92,778	47,592
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	-
5	Other than Approved Investments	-	-
	<b>TOTAL</b>	<b>1,343,115</b>	<b>811,062</b>

- a. Government Securities include Deposits held under section 7 of Insurance Act 1938, having Book Value of Rs. 100,930 thousand (Previous Year Rs. 99,967 thousand). Market Value of such Investments is Rs 100,081 thousand (Previous Year Rs. 104,592 thousand).
- b. Aggregate amount of Company's Investments other than listed Equity Securities and Derivative Instruments is Rs.1,343,115 thousand (Previous Year-Rs. 811,062 thousand ) Market value of such Investments as at 31.3.2010 is Rs. 13,46,516 thousand (Previous Year-Rs. 827,401 thousand )

**FORM NL-13-LOANS SCHEDULE  
LOANS**

<b>S.No</b>	<b>Particulars</b>	<b>As at 31.03.10</b>	<b>As at 31.03.09</b>
		(Rs.'000)	(Rs.'000)
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	<b>TOTAL</b>	-	-
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

**FORM NL-14-FIXED ASSETS SCHEDULE  
FIXED ASSETS**

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening As At 01.04.2009	Additions	Deductions	Closing 31.03.10	Up to Last Year	For The Period	On Sales/ Adjustments	To Date 31.03.10	As at 31.03.10	As at 31.3.09
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangible Assets										
(a) Software	96,169	47,992	-	144,161	22,797	27,386	-	50,183	93,978	73,372
(b) Website	1,863	-	-	1,863	381	373	-	754	1,109	1,483
(c) Media Films	-	22,500	-	22,500	-	1,849	-	1,849	20,651	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	32,482	11,500	-	43,982	4,885	11,935	-	16,820	27,162	27,597
Information Technology Equipment	60,633	1,019	-	61,652	24,183	15,091	-	39,274	22,378	36,450
Vehicles	11,992	2,678	-	14,670	1,051	2,572	-	3,623	11,047	10,941
Office Equipment	48,059	2,953	(35)	50,977	8,713	12,560	(35)	21,238	29,739	39,346
Others	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>251,198</b>	<b>88,642</b>	<b>(35)</b>	<b>339,805</b>	<b>62,010</b>	<b>71,766</b>	<b>(35)</b>	<b>133,741</b>	<b>206,064</b>	<b>189,189</b>
Capital Work in progress	7,397	(6,704)	-	693	-	-	-	-	693	7,397
<b>Grand Total</b>	<b>258,595</b>	<b>81,938</b>	<b>(35)</b>	<b>340,498</b>	<b>62,010</b>	<b>71,766</b>	<b>(35)</b>	<b>133,741</b>	<b>206,758</b>	<b>196,586</b>
Previous Year	139,452	119,150	(6)	258,596	18,921	43,095	(6)	62,010	196,586	120,531

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**  
**CASH AND BANK BALANCES**

<b>S.No</b>	<b>Particulars</b>	<b>As at 31.03.10</b>	<b>As at 31.03.09</b>
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	2,843	1,846
2	Bank Balances	-	-
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	50,300	212,935
	(bb) Others	-	-
	(b) Current Accounts	56,710	32,647
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>109,853</b>	<b>247,428</b>
	Balances with non-scheduled banks included in 2 and 3 above	-	-

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**  
**ADVANCES AND OTHER ASSETS**

<b>S.No</b>	<b>Particulars</b>	<b>As at 31.03.10</b>	<b>As at 31.03.09</b>
		(Rs.'000)	(Rs.'000)
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	77,464	58,728
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	4,411	31
6	Others		
	(a) Advances to Suppliers	9,199	26,133
	(b) Other advances	1,251	790
	<b>TOTAL (A)</b>	<b>92,325</b>	<b>85,682</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	33,042	22,373
2	Outstanding Premiums	17,158	424
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	59,060	-
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Rent Deposits & other assets	46,158	77,289
	(b) Service tax on input services (Net)	6,737	13,098
	<b>TOTAL (B)</b>	<b>162,155</b>	<b>113,184</b>
	<b>TOTAL (A+B)</b>	<b>254,480</b>	<b>198,866</b>



**FORM NL-17-CURRENT LIABILITIES SCHEDULE**  
**CURRENT LIABILITIES**

<b>S.No</b>	<b>Particulars</b>	<b>As at 31.03.10</b>	<b>As at 31.03.09</b>
		(Rs.'000)	(Rs.'000)
1	Agents' Balances	8,524	4,753
2	Balances due to other insurance companies	18,976	8,066
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	32,496	1,335
5	Unallocated Premium	2,565	9,681
6	Sundry creditors	235,937	117,489
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	178,697	82,437
9	Due to Officers/ Directors	-	-
10	Others		
	(a) Tax Deducted Payable	25,143	9,048
	(b) Other Statutory Dues	2,015	1,951
	<b>TOTAL</b>	<b>504,353</b>	<b>234,760</b>

**FORM NL-18-PROVISIONS SCHEDULE  
PROVISIONS**

<b>S.No</b>	<b>Particulars</b>	<b>As at 31.03.10</b>	<b>As at 31.03.09</b>
		(Rs.'000)	(Rs.'000)
1	Reserve for Unexpired Risk	513,117	220,268
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others		
	(a) For Employee Benefits	1,298	2,927
	(b) For Fringe Benefit Tax	-	300
	(c) For Wealth Tax	-	110
	(d) For Doubtful Loans and Advances	-	35,141
	<b>TOTAL</b>	<b>514,415</b>	<b>258,746</b>



**FORM NL-19 MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
**(To the extent not written off or adjusted)**

<b>S.No</b>	<b>Particulars</b>	<b>As at 31.03.10</b>	<b>As at 31.03.09</b>
		(Rs.'000)	(Rs.'000)
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	<b>TOTAL</b>	-	-

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**
**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

	March 31st 2010	March 31st 2009
	(Rs.'000)	(Rs.'000)
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	1,063,105	459,971
Other receipts	9,931	32,590
Payments to the re-insurers, net of commissions and claims	(84,336)	(57,943)
Payments to co-insurers, net of claims recovery	-	-
Payments of claims	(536,455)	(164,804)
Payments of commission and brokerage	(111,249)	(49,124)
Payments of other operating expenses	(786,226)	(622,041)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	27,905	(93,033)
Income taxes paid (Net)	(4,793)	(3,291)
Service tax paid	(21,761)	(2,042)
Other payments	-	-
Cash flows before extraordinary items	<b>(443,879)</b>	<b>(499,717)</b>
Cash flow from extraordinary operations		
<b>Net cash flow from operating activities</b>	<b>(443,879)</b>	<b>(499,717)</b>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(73,392)	(111,261)
Proceeds from sale of fixed assets	26	3
Purchases of investments	(704,151)	(1,197,329)
Loans disbursed	-	-
Sales of investments	228,660	463,416
Repayments received	-	-
Rents/Interests/ Dividends received	85,043	72,338
Investments in money market instruments and in liquid mutual funds (Net)	(53,613)	228,413
Expenses related to investments	(6,268)	(1,646)
<b>Net cash flow from investing activities</b>	<b>(523,695)</b>	<b>(546,065)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	829,999	964,437
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
<b>Net cash flow from financing activities</b>	<b>829,999</b>	<b>964,437</b>
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
<b>Net increase in cash and cash equivalents:</b>	<b>(137,575)</b>	<b>(81,345)</b>
Cash and cash equivalents at the beginning of the year	<b>247,428</b>	<b>328,773</b>
Cash and cash equivalents at the end of the year	<b>109,853</b>	<b>247,428</b>

## FORM NL-21 Statement of Liabilities

## Apollo Munich Health Insurance Company Limited

(Formerly known as "Apollo DKV Insurance Company Limited")



(Rs in Lakhs)

Statement of Liabilities									
Sl.No.	Particular	As at 31.03.10				As at 31.03.09			
		Reserves for Unexpired Risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for Unexpired Risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	<b>Fire</b>	-	-	-	-	-	-	-	-
2	<b>Marine</b>								
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	<b>Miscellaneous</b>								
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	116.48	69.21	82.98	268.67	101.56	4.69	18.05	124.30
4	<b>Health Insurance</b>	5,014.69	821.07	813.71	6,649.47	2,101.11	413.59	388.03	2,902.74
5	<b>Total Liabilities</b>	<b>5,131.17</b>	<b>890.28</b>	<b>896.69</b>	<b>6,918.14</b>	<b>2,202.67</b>	<b>418.28</b>	<b>406.08</b>	<b>3,027.02</b>

**GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE YEAR ENDED 31.03.2010**

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
Andhra Pradesh															9.01	53.91	192.41	762.86	16.2	60.72			0	0	217.62	877.49
Chandigarh															2.35	5.91	34.66	70.74	2.52	12.26			0	0	39.53	88.91
Delhi															20.21	72.76	481.26	2092.04	32.98	136.85			0	0	534.45	2301.65
Gujarat															2.58	8.75	22.71	51.34	1.28	5.76			0	0	26.57	65.85
Haryana															1.05	3.19	1211.26	2452.44	0.53	1.60			115.63	396.5	1328.47	2853.73
Karnataka															10.57	47.94	144.55	867.33	11.56	48.12			0	0	166.68	963.39
Kerala															8.54	24.01	29.6	66.50	0.25	1.35			0	0	38.39	91.86
Maharashtra															28.17	97.30	517.69	1897.83	18.78	139.44			0	0	564.64	2134.57
Orissa															0.86	1.27	10.19	11.75	0.09	0.09			0	0	11.14	13.11
Punjab															2.16	3.39	34.57	60.41	0.92	5.54			0	0	37.65	69.34
Rajasthan															6.31	21.83	58.59	125.60	0.86	3.40			0	0	65.76	150.83
Tamil Nadu															12.98	59.82	254.94	878.82	4.47	22.49			0	0	272.39	961.13
Uttar Pradesh															4.41	11.65	137.34	318.84	0.37	2.43			0	0	142.12	332.92
West Bengal															7.05	14.73	141.78	538.6	1.45	7.93			0	0	150.28	561.26

**Reinsurance Risk Concentration ( For the year ended 31.03.2010)**

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	1	138.79	31.06	-	11%
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	0%
3	No. of Reinsurers with rating A but less than AA	2	67.07	12.25	-	5%
4	No. of Reinsurers with rating BBB but less than A	4	1,270.72	22.75	-	84%
5	No. of Reinsurers with rating less than BBB	-	-	-	-	0%
6	Total	7	1,476.58	66.06	-	

Ageing of Claims ( For the year ended 31.03.2010)								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire							
2	Marine Cargo							
3	Marine Hull							
4	Engineering							
5	Motor OD							
6	Motor TP							
7	Health	15,806	4,512	451	105	43	20,917	5161.66
8	Overseas Travel	99	27	20	2		148	99.70
9	Personal Accident	37	53	6	1		97	96.36
10	Liability							
11	Crop							
12	Miscellaneous	14	-	-	-	-	14	0.53



**FORM NL-25 : Claims data for Non-Life**  
**Apollo Munich Health Insurance Company Limited**  
 (Formerly known as "Apollo DKV Insurance Company Limited")

31.03.2010



*No. of claims only*

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period							777	15	13				0	805
2	Claims reported during the period							23,883	328	159				57	24,427
3	Claims Settled during the period							20,917	148	97				14	21,176
4	Claims Repudiated during the period							2,058	65	30				39	2,192
5	Claims closed during the period							-	110	16				2	128
6	Claims O/S at End of the period							1,685	20	29				2	1,736
	Less than 3months							1,640	18	24				2	1,684
	3 months to 6 months							35	2	5				-	42
	6months to 1 year							10	-	-				-	10
	1year and above							-	-	-				-	-



**FORM NL-26 - CLAIMS INFORMATION - KG Table I**

**Apollo Munich Health Insurance Company Limited**

(Formerly known as "Apollo DKV Insurance Company Limited")

Solvency for the year ended 31.03.2010

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

S.No	Class of Business	Gross Premium	Net Premium	Gross Incurred Claims	Net Incurred Claims	RSM-1	RSM-2	RSM
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Laibilities	-	-	-	-	-	-	-
8	Others	822.38	513.44	415.76	194.58	115.13	87.31	115.13
9	Health	10644.52	9410.82	6509.31	5779.03	1882.16	1733.70	1882.16
	<b>Total</b>	<b>11466.90</b>	<b>9924.26</b>	<b>6925.07</b>	<b>5973.61</b>	<b>1997.29</b>	<b>1821.01</b>	<b>1997.29</b>

**FORM NL-27 Offices information for Non-Life**  
**Apollo Munich Health Insurance Company Limited**  
 (Formerly known as "Apollo DKV Insurance Company Limited")

**31.03.2010**

<b>Sl. No.</b>	<b>Office Information</b>		<b>Number</b>
1	No. of offices at the beginning of the year		24
2	No. of branches approved during the year		20
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	6
5	No. of branches closed during the year		0
6	No of branches at the end of the year		30
7	No. of branches approved but not opened		14
8	No. of rural branches		0
9	No. of urban branches		30

**FORM NL-28-STATEMENT OF ASSETS - 3B**
**Apollo Munich Health Insurance Company Limited Registration No. 131 dated 3rd August 2007**

(Formerly known as "Apollo DKV Insurance Company Limited")

Statement as on: 31.03.2010

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

*Rs. In Lakhs*

Periodicity of Submission: Yearly

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	13431.15
2	Loans	9	0
3	Fixed Assets	10	2067.58
4	<b>Current Assets</b>		
	a. Cash & Bank Balance	11	1098.53
	b. Advances & Other Assets	12	2544.8
5	<b>Current Liabilities</b>		
	a. Current Liabilities	13	5043.53
	b. Provisions	14	5144.15
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c		19047.04
	<b>Application of Funds as per Balance Sheet</b>		<b>-10092.66</b>
	<b>Less: Other Assets</b>	<b>SCH</b>	<b>Amount</b>
1	Loans (if any)	9	0
2	Fixed Assets (if any)	10	2067.58
3	Cash & Bank Balance (if any)	11	608.58
4	Advances & Other Assets (if any)	12	2544.8
5	Current Liabilities	13	5043.53
6	Provisions	14	5144.15
7	Misc. Exp not Written Off	15	0
8	Debit Balance of P&L A/c		19047.04
	<b>TOTAL</b>		<b>-24013.76</b>
	<b>'Investment Assets' As per FORM 3B</b>	<b>(A-B)</b>	<b>13921.1</b>

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH) d = (b+c)	% Actual	FVC Amount (e)	Total (d + e)	Market Value
			Balance (a)	FRSM <sup>+</sup> (b)						
1	G. Sec.	Not less than		1837.8	1733.78	3,571.58	25.66		3571.58	3,543.79
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than		2638.91	1933.78	4,572.69	32.85		4572.69	4,539.80
3	<b>Investment subject to Exposure Norms</b>					-				
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than		786.88	3846.19	4,633.07	33.28		4633.07	4,667.17
	2. Approved Investments	Not exceeding 55%		2420.85	2034.07	4,454.92	32.00	3.24	4458.16	4,491.42
	3. Other Investments (not exceeding 25%)			101.66	157.17	258.83	1.86	(1.66)	257.17	257.17
	<b>Total Investment Assets</b>	<b>100%</b>		<b>5,948.30</b>	<b>7,971.21</b>	<b>13,919.51</b>	<b>100</b>	<b>1.59</b>	<b>13921.10</b>	<b>13,955.55</b>

FORM NL-29

Detail regarding debt securities

Apollo Munich Health Insurance Company Limited

31.03.2010

(Formerly known as "Apollo DKV Insurance Company Limited")

(Rs in Lakhs)



Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31/03/2010	As % of total for this class	As at 31.03.2009 Of the previous year	As % of total for this class	As at 31/03/2010	As % of total for this class	As at 31/03/2009 Of the previous year	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	5897.10	47.03	1969.98	25.31	5846.11	46.76	1898.10	18.53
AA or better	1106.58	8.83	300.84	3.87	1090.06	8.72	298.86	2.92
Rated below AA but above A	197.50	1.58	188.04	2.42	200.00	1.6	200.00	1.95
Rated below A but above B	0.00	0	0.00	0.00	0.00	0	0.00	0
Any other	5336.58	42.56	5324.12	68.40	5367.14	42.93	5237.76	51.12
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	1746.33	13.93	2297.61	29.52	1744.17	13.95	2313.04	22.58
more than 1 year and upto 3 years	1931.67	15.41	1149.82	14.77	1885.04	15.08	1094.42	10.68
More than 3 years and up to 7 years	3146.20	25.09	0.00	0.00	3133.01	25.06	0.00	0.00
More than 7 years and up to 10 years	5105.47	40.72	3900.99	50.12	5116.57	40.92	3805.34	37.14
above 10 years	608.09	4.85	434.57	5.59	624.53	4.99	421.91	4.12
<b>Breakdown by type of the issuer</b>								
a. Central Government	3543.79	28.26	2850.95	36.63	3571.58	28.57	2778.24	27.12
b. State Government	996.00	7.94	714.10	9.18	1001.11	8.01	696.85	6.80
c. Corporate Securities	7997.97	63.79	4217.94	54.19	7930.63	63.43	4159.63	40.60

**FORM NL-30 Analytical Ratios****Apollo Munich Health Insurance Company Limited**

(Formerly known as "Apollo DKV Insurance Company Limited")

**Analytical Ratios for Non-Life companies**

Sl.No.	Particular	As at 31-03-10	As at 31-03-09
1	Gross Premium Growth Rate	2.34	16.51
2	Gross Premium to shareholders' fund ratio	1.28	0.51
3	Growth rate of shareholders'fund	0.93	1.33
4	Net Retention Ratio	0.87	0.85
5	Net Commission Ratio	0.11	0.09
6	Expense of Management to Gross Direct Premium Ratio	0.86	1.50
7	Combined Ratio	1.35	1.89
8	Technical Reserves to net premium ratio	0.70	0.73
9	Underwriting balance ratio	(0.96)	(1.89)
10	Operationg Profit Ratio	(0.90)	(1.73)
11	Liquid Assets to liabilities ratio	0.15	0.79
12	Net earning ratio	(0.90)	(1.74)
13	return on net worth ratio	(1.00)	(0.75)
14	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.64	1.82
15	NPA Ratio		
	Gross NPA Ratio	-	-
	Net NPA Ratio	-	-
<b>Equity Holding Pattern for Non-Life Insurers</b>			
1	(a) No. of shares	129,299,994	107,370,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	-Indian	75%	75%
	-Foreign	25%	25%
3	( c ) %of Government holding (in case of public sector insurance companies)	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic-(8.11) Diluted - (8.10)	Basic-(7.09) Diluted - (7.07)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic-(8.11) Diluted - (8.10)	Basic-(7.09) Diluted - (7.07)
6	(iv) Book value per share (Rs)	6.80	8.77

**FORM NL-31 : Related Party Transactions**  
**Apollo Munich Health Insurance Company Limited**  
 (Formerly known as "Apollo DKV Insurance Company Limited")

(Rs in Lakhs)

31.03.2010

Related Party Transactions					
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received	
				Year ended 31.03.10	Year ended 31.03.09
1	Family Health Plan Limited	Associates	Premium Income	13.07	13.70
			Claim Payments	2.40	9.00
			TPA Fees	311.86	186.92
			Payables	-	17.93
2	Apollo Hospitals Enterprise Limited	Joint Venture partners	Premium Income	64.24	73.18
			Claim Payments	259.35	84.14
			Establishment & Other expenditure	-	1.40
			Advance Paid	1.00	-
3	Lifetime Wellness Rx Intl. Ltd	Associates	Expenses towards services rendered	40.10	262.78
4	Apollo Gleneagales Hospitals Ltd.	Associates	Claim Payments	32.51	17.48
			Expenses towards services rendered	0.06	0.27
5	Mr. Antony Jacob	Key management personnel	Expenses towards services rendered	11.93	-
6	Indraprastha Medical Corporation Ltd	Associates	Premium Income	200.31	202.27
			Claim Payments	247.01	181.84
			Expenses towards services rendered	6.56	1.65
			Advance premium Received	248.98	-
7	Apollo Hospitals Intl. Ltd.	Associates	Premium Income	0.70	40.91
			Claim Payments	33.28	3.19
8	Munchener Ruckversicherung Gesellschaft	Associates	Premium on cessions to reinsurers	169.85	129.33
			Reinsurance Commission earned	0.51	32.55
			Losses recovered from Reinsurers	44.84	5.81
			Expenses towards Services Rendered	48.00	48.00
			Payables	-	63.47
10	Imperial Hospital And Research Centre Ltd.	Associates	Premium Income	0.09	0.10
11	Emed Life Insurance Broking Services Ltd.	Associates	Premium Income	0.38	-
			Expenses towards services rendered	100.55	67.46
			Payables	31.39	-
12	Apollo Health and Lifestyle Ltd.	Associates	Premium Income	1.63	1.50
13	Apollo Sindhoori Capital Investment Ltd	Associates	Premium Income	-	21.58
			Claim Payments	1.71	9.08
14	Healthnet Global Pvt. Ltd	Associates	Expenses towards services rendered	15.40	-

**FORM NL-32 Products Information****Apollo Munich Health Insurance Company Limited****31.03.2010**

(Formerly known as "Apollo DKV Insurance Company Limited")

**Products Information***List below the products and/or add-ons introduced during the period*

<b>Sl. No.</b>	<b>Name of Product</b>	<b>Co. Ref. No.</b>	<b>IRDA Ref.no.</b>	<b>Class of Business</b>	<b>Category of product</b>	<b>Date of filing of Product</b>	<b>Date IRDA confirmed filing/ approval</b>
1	Maxima	014/IH/012009	IRDA/Apollo/2009-10/Total Health/07/LR/03	Health	Individual	30-Jan-09	31-Jul-09
2	Optima Cash	015/HDC/01200	IRDA/NL/Apollo/15/Optima Cash	Health	Individual	23-Jul-09	15-Dec-09



**FORM NL-33 - SOLVENCY MARGIN - KGII**  
**Apollo Munich Health Insurance Company Limited**  
(Formerly known as "Apollo DKV Insurance Company Limited")  
Solvency for the Year ended 31.03.2010  
Available Solvency Margin and Solvency Ratio



(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA)		7971.21
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		6918.14
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		350.61
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		<b>702.46</b>
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		10407.96
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		2918.92
7	<b>Excess in Shareholders' Funds (5-6)</b>		<b>7489.04</b>
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>8191.50</b>
9	Total Required Solvency Margin [RSM]		5000.00
10	Solvency Ratio (Total ASM/Total RSM)		<b>1.64</b>

*BOD and Key Person information*

<b>Sl. No.</b>	<b>Name of person</b>	<b>Role/designation</b>	<b>Details of change in the period</b>
1	Dr. Prathap C Reddy	Chairman	
2	Ms. Shobana Kamineni	Whole Time Director	
3	Ms. Suneeta Reddy	Director	
4	Dr. Wolfgang Strassl	Director	
5	Mr. Wolfgang Diels	Director	Appointed as additional Director on 18.05.2009
6	Mr. Antony Jacob	Whole Time Director & CEO	Appointed as CEO on 01.04.2009. Inducted in the Board of Directors as Whole Time Director & CEO on 25.02.2010.
7	Mr. K. Srikanth	CFO & Company Secretary	Designated as CFO on 01.12.2009
8	Mr. Ravi Vishwanath	CMO	
9	Mr. Krishnan Ramachandran	CIO	Designated as CIO wef 18.05.2009
10	Mr. Herbert Meister	Consultant Actuary	Appointed as Consultant Actuary with effect from 01.07.2009

**FORM NL-35-NON PERFORMING ASSETS-7A**

**Apollo Munich Health Insurance Company Limited Registration No. 131 dated 3rd August 2007**

(Formerly known as "Apollo DKV Insurance Company Limited")

Statement as on: 31.03.2010

**Name of the Fund Investment Corpus I- FRSM+PH**

Details of Investment Portfolio

Periodicity of Submission : Quarterly



COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
CDSS	GOVERNMENT OF INDIA	GILTS	6.01	NO	52.40										STANDARD		
CDSS	GOVERNMENT OF INDIA	GILTS	6.25	NO	732.65										STANDARD		
CDSS	GOVERNMENT OF INDIA	GILTS	7.95	NO	194.19										STANDARD		
CDSS	GOVERNMENT OF INDIA	GILTS	8.2	NO	20.07										STANDARD		
CDSS	GOVERNMENT OF INDIA	GILTS	8.33	NO	9.99										STANDARD		
CGSB	GOVERNMENT OF INDIA	GILTS	6.01	NO	4.10										STANDARD		
CGSB	GOVERNMENT OF INDIA	GILTS	6.17	NO	143.77										STANDARD		
CGSB	GOVERNMENT OF INDIA	GILTS	6.9	NO	462.37										STANDARD		
CGSB	GOVERNMENT OF INDIA	GILTS	7.27	NO	100.86										STANDARD		
CGSB	GOVERNMENT OF INDIA	GILTS	7.4	NO	308.58										STANDARD		
CGSB	GOVERNMENT OF INDIA	GILTS	7.99	NO	25.15										STANDARD		
CGSB	GOVERNMENT OF INDIA	GILTS	11.5	NO	94.11										STANDARD		
CGSB	GOVERNMENT OF INDIA	GILTS	12.25	NO	201.40										STANDARD		
CGSB	GOVERNMENT OF INDIA	GILTS	12.6	NO	673.64										STANDARD		
CTRB	GOVERNMENT OF INDIA	GILTS	0	NO	548.31										STANDARD		
SGGB	ANDHRA PRADESH	GILTS	8.45	NO	202.78										STANDARD		
SGGB	KARNATAKA	GILTS	7.76	NO	294.35										STANDARD		
SGGB	TAMIL NADU	GILTS	8.28	NO	303.98										STANDARD		
SGGL	ANDHRA PRADESH STATE FINANCIAL CORPORATION	BONDS	8.5	NO	200.00										STANDARD		
IPTD	INDIAN RAIL FINANCE CORPORATION LIMITED	BONDS	8.45	NO	495.99										STANDARD		
IPTD	INDIAN RAIL FINANCE CORPORATION LIMITED	BONDS	8.55	NO	302.00										STANDARD		
IPTD	KONKAN RAILWAY CORPORATION LIMITED	BONDS	8.9	NO	101.31										STANDARD		
IPTD	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	BONDS	9.9	NO	426.80										STANDARD		
IPTD	POWER FINANCE CORPORATION LIMITED	BONDS	8.45	NO	100.00										STANDARD		
IPTD	POWER FINANCE CORPORATION LIMITED	BONDS	8.9	NO	200.00										STANDARD		
IPTD	POWER FINANCE CORPORATION LIMITED	BONDS	8.9	NO	200.00										STANDARD		
IPTD	POWER FINANCE CORPORATION LIMITED	BONDS	8.9	NO	200.00										STANDARD		
IPTD	POWER GRID CORPORATION LIMITED	BONDS	10.9	NO	75.75										STANDARD		
IPTD	RURAL ELECTRIFICATION CORPORATION LTD	BONDS	7.6	NO	500.00										STANDARD		
IPTD	RURAL ELECTRIFICATION CORPORATION LTD	BONDS	8.8	NO	300.00										STANDARD		
IPTD	RURAL ELECTRIFICATION CORPORATION LTD	BONDS	10.95	NO	399.08										STANDARD		
HTDA	HDFC LIMITED	BONDS	6.29	NO	9.47										STANDARD		
HTDA	HDFC LIMITED	BONDS	9.9	NO	100.00										STANDARD		
HTDA	HDFC LIMITED	BONDS	9.9	NO	301.34										STANDARD		
HTDA	ICICI HOME FINANCE COMPANY LIMITED	BONDS	9.75	NO	500.00										STANDARD		
HTDA	LIC HOUSING FINANCE LIMITED	BONDS	11.08	NO	122.32										STANDARD		
HTDA	PNB HOUSING FINANCE	BONDS	9.25	NO	299.02										STANDARD		
ECCP	FUTURE CAPITAL HOLDINGS LIMITED	BONDS	0	NO	496.68										STANDARD		
ECCP	IVRCL LIMITED	BONDS	0	NO	497.77										STANDARD		
ECOS	EXPORT IMPORT BANK OF INDIA LIMITED	BONDS	9.5	NO	518.34										STANDARD		
ECOS	ICICI BANK LIMITED	BONDS	7.6	NO	19.54										STANDARD		
ECOS	RELIANCE CAPITAL LIMITED	BONDS	9.25	NO	454.27										STANDARD		
ECOS	TATA MOTORS LIMITED	BONDS	2	NO	519.92										STANDARD		
EPBT	INDUSTRIAL DEVELOPMENT BANK OF INDIA LIMITED	BONDS	10.09	NO	523.44										STANDARD		
EPBT	INDUSTRIAL DEVELOPMENT BANK OF INDIA LIMITED	BONDS	11.1	NO	267.59										STANDARD		

**FORM NL-36-YIELD ON INVESTMENTS 1**

**Apollo Munich Health Insurance Company Limited Registration No. 131 dated 3rd August 2007**

(Formerly known as "Apollo DKV Insurance Company Limited")

Statement as on:31.03.2010

Statement of Investment and Income on Investment

Periodicity of Submission: Yearly



*Rs. Lakhs*

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on	Gross Yield	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on	Gross Yield	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on	Gross Yield	Net Yield (%) <sup>2</sup>
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	CENTRAL GOVT. BONDS	CGSB	2013.96	1994.74	29.25	7.07	7.07	2013.96	1994.74	122.1	7.6	7.6	1778.56	1805.02	54.08	9.62	9.62
2	DEPOSIT UNDER SECTION 7 OF INSURANCE ACT 1938	CDSS	1009.31	1000.81	20.44	8.22	8.22	1009.31	1000.81	81.91	8.15	8.15	999.67	1045.92	81.94	8.25	8.25
3	TREASURY BILLS	CTRB	548.31	548.25	4	3.87	3.87	548.31	548.25	4.52	3.87	3.87	0	0	4.67	7.42	7.42
4	STATE GOVERNMENT BONDS	SGGB	801.11	798.5	16.22	8.21	8.21	801.11	798.5	53.28	8.12	8.12	496.85	526.06	17.07	8.32	8.32
5	STATE GOVERNMENT GURANTEED LOANS	SGGL	200	197.5	4.19	8.5	8.5	200	197.5	17	8.5	8.5	200	188.04	16.97	8.49	8.49
6	BONDS/DEBENTURES ISSUED BY AUTHORITY CONSTITUTED UNDER ANY HOUSING/BUILDING SCHEME APPROVED BY CENTRAL/STATE ANY AUTHORITY OR BODY CONSTITUTED BY CENTRAL/STATE ACT	HTDA	1332.15	1382.43	31.49	9.59	9.59	1332.15	1382.43	141.85	11.1	11.1	958.16	981.43	44.15	11.17	11.17
7	INFRASTRUCTURE/SOCIAL SECTOR PSU-DEBENTURES/BONDS	IPTD	3300.92	3284.74	60.47	9.09	9.09	3300.92	3284.74	241.54	12.01	12.01	1238.8	1289.4	97.62	12.39	12.39
8	CORPORATE SECURITIES	EPBT	791.03	798.08	16.68	8.54	8.54	791.03	798.08	33.29	8.53	8.53	0	0	0	0	0
9	CORPORATE SECURITIES (APPROVED INVESTMENTS)-DEBENTURES	ECOS	1512.06	1538.44	22	5.9	5.9	1512.06	1538.44	34.6	6.05	6.05	0	0	0	0	0
10	DEPOSITS WITH BANKS	ECDB	490	490	13.49	7.31	7.31	490	490	156.21	10.21	10.21	2116.35	2116.35	267.54	9.1	9.1
11	DEPOSITS-CDS WITH SCHEDULED BANK	EDCD	0	0	0	0	0	0	0	11.83	7.94	7.94	488.17	488.17	93.76	11.46	11.46
12	COMMERCIAL PAPER ISSUED BY ALL INDIA FINANCIAL INSTITUTION RATED VERY STRONG OR MORE	ECCP	994.46	994.28	2.71	6.64	6.64	994.46	994.28	29.74	9.39	9.39	1474.5	1474.5	24.59	11.26	11.26
13	APPLICATION MONEY	ECAM	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	MUTUAL FUNDS-GILT/G SEC/LIQUID SCHEME	EGMF	667.37	670.61	7.35	3.27	3.27	667.37	670.61	17.47	3.27	3.27	337	326.19	12.54	12.01	12.01
15	CORPORATE SECURITIES(OTHER THAN APPROVED INVESTMENT)-MUTUAL FUND	OMGS	258.83	257.17	1.66	1.76	1.76	258.83	257.17	8.09	2.43	2.43	157.17	149.73	23.96	12.01	12.01
			<b>13919.51</b>	<b>13955.55</b>	<b>229.95</b>	<b>7.31</b>	<b>7.31</b>	<b>13919.51</b>	<b>13955.55</b>	<b>953.43</b>	<b>8.83</b>	<b>8.83</b>	<b>10245.23</b>	<b>10390.81</b>	<b>738.89</b>	<b>10.69</b>	<b>10.69</b>

**FORM NL-37-DOWN GRADING OF INVESTMENT-2****Apollo Munich Health Insurance Company Limited Registration No. 131 dated 3rd August 2007**

(Formerly known as "Apollo DKV Insurance Company Limited")

Statement as on:31.03.2010

Statement of Down Graded Investments

Periodicity of Submission: Yearly



Name of Fund Investment Corpus I-FRSM+PH

**Rs. Lakhs**

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><i>During the Quarter <sup>1</sup></i></b>								
<b>B.</b>	<b><i>As on Date <sup>2</sup></i></b>								

NIL

**FORM NL-38 Quarterly Business Returns across line of Business**  
**Apollo Munich Health Insurance Company Limited**  
 (Formerly known as "Apollo DKV Insurance Company Limited") (Rs in Lakhs)



**Business Returns across line of Business**

Sl.No.	Line of Business	Year ended 31.03.10		Year ended 31.03.09	
		Premium	No. of Policies	Premium	No. of Policies
1	Fire				
2	Cargo & Hull				
3	Motor TP				
4	Motor OD				
5	Engineering				
6	Workmen's Compensation				
7	Employer's Liability				
8	Aviation				
9	Personal Accident	426.46	21458	245.60	10279
10	Health	10643.08	300528	4435.34	39570
11	Others	396.50	392770	214.18	216404



**FORM NL-39 Rural & Social Obligations (Quarterly Returns)**

**Apollo Munich Health Insurance Company Limited Date: 31.03.2010**

(Formerly known as "Apollo DKV Insurance Company Limited") (Rs in Lakhs)

<b>Rural &amp; Social Obligations For the year ended 31.03.2010</b>					
<b>Sl.No.</b>	<b>Line of Business</b>	<b>Particular</b>	<b>No. of Policies Issued</b>	<b>Premium Collected</b>	<b>Sum Assured</b>
1	Fire	Rural			
		Social			
2	Cargo & Hull	Rural			
		Social			
3	Motor TP	Rural			
		Social			
4	Motor OD	Rural			
		Social			
5	Engineering	Rural			
		Social			
6	Workmen's Compensation	Rural			
		Social			
7	Employer's Liability	Rural			
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural	8733	15.99	1127577.93
		Social	7459	2.08	
10	Health	Rural	34370	437.67	2720530.39
		Social	27990	146.06	
11	Others	Rural			
		Social			

**FORM NL-40 Business Acquisition through different channels**  
**Apollo Munich Health Insurance Company Limited**  
(Formerly known as "Apollo DKV Insurance Company Limited")



(Rs in Lakhs)

Sl.No.	Channels	Business Acquisition through different channels			
		Year ended 31.03.10		Year ended 31.03.09	
		No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	182222	5,287.37	28509	1,552.91
2	Corporate Agents-Banks	-	-	-	-
3	Corporate Agents -Others	1178	36.80	1913	28.03
4	Brokers	9582	4,121.31	4091	2,441.35
5	Micro Agents	27330	133.10	-	-
6	Direct Business	494444	1,886.63	220783	792.20
	Total (A)	<b>714756</b>	<b>11,465.21</b>	<b>255296</b>	<b>4,814.48</b>
1	Referral (B)	-	-	-	-
	Grand Total (A+B)	<b>714756</b>	<b>11,465.21</b>	<b>255296</b>	<b>4,814.48</b>



FORM NL-41

## GREIVANCE DISPOSAL

Insurer: Apollo Munich Health Insurance Company Ltd

1.04.2009 to

31.03.2010

(Rs in Lakhs)



## GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
<b>1</b>	<b>Complaints made by customers</b>	<b>1</b>	<b>388</b>	<b>260</b>	<b>16</b>	<b>107</b>	<b>6</b>
a)	Sales Related		108	47	16	45	0
b)	Policy Administration Related		198	178		20	0
c)	Insurance Policy Coverage related		2	0		2	0
d)	Claims related	1	64	23		36	6
e)	others		16	12		4	0
<b>d)</b>	<b>Total Number</b>	<b>1</b>	<b>388</b>	<b>260</b>	<b>16</b>	<b>107</b>	<b>6</b>

<b>2</b>	<b>Duration wise Pending Status</b>	<b>Complaints made by customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>
a)	Less than 15 days			0
b)	Greater than 15 days	1+5(1 for year 08-09 and 5 for year 09-10 )		6
	<b>Total Number</b>	<b>6</b>	<b>0</b>	<b>6</b>

NOTE

The above data includes complaints made directly by customers, through IRDA, Ombudsman office, Consumer Court. The pending 6 cases are currently under consumer court Jurisdiction